RESOLUTION NO. 2020-0\

A RESOLUTION TO WAIVE THE REQUIREMENTS OF LAW RELATING TO THE PREPARATION OF FINANCIAL STATEMENTS AND FINANCIAL REPORTS IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR THE CALENDAR YEAR 2020.

WHEREAS, K.S.A. 75-1120a, as amended, authorizes the Governing Body to request a waiver as to the preparation of financial statements and financial reports in conformity with generally accepted accounting principles for the calendar year 2020and,

WHEREAS, the Governing Body of the City of St. George has determined that the financial statements and financial reports prepared in conformity with the requirements of K.S.A. 75-1120a are not relevant to the requirements for the cash basis and budget laws of this State and of no significant value to the Governing Body or members of the general public of the City of St. George, and,

WHEREAS, the Governing Body of the City of St. George has determined that there are no provisions of any outstanding revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with the requirements of K.S.A. 75-1120a for the calendar year 2020.

BE IT RESOLVED by the Governing Body of St. George:

That the Governing Body shall request a waiver to waive the requirements of law relating to the preparation of financial statements and financial reports in conformity with generally accepted accounting principles, including the preparation and maintenance of fixed asset records, pursuant to K.S.A. 75-1120a for calendar year 2020.

PASSED by the Governing Body of the City of St. George, this 9th day of January, 2020.

Tim Pralle, May

Elizabeth Wagoner, City Clerk